

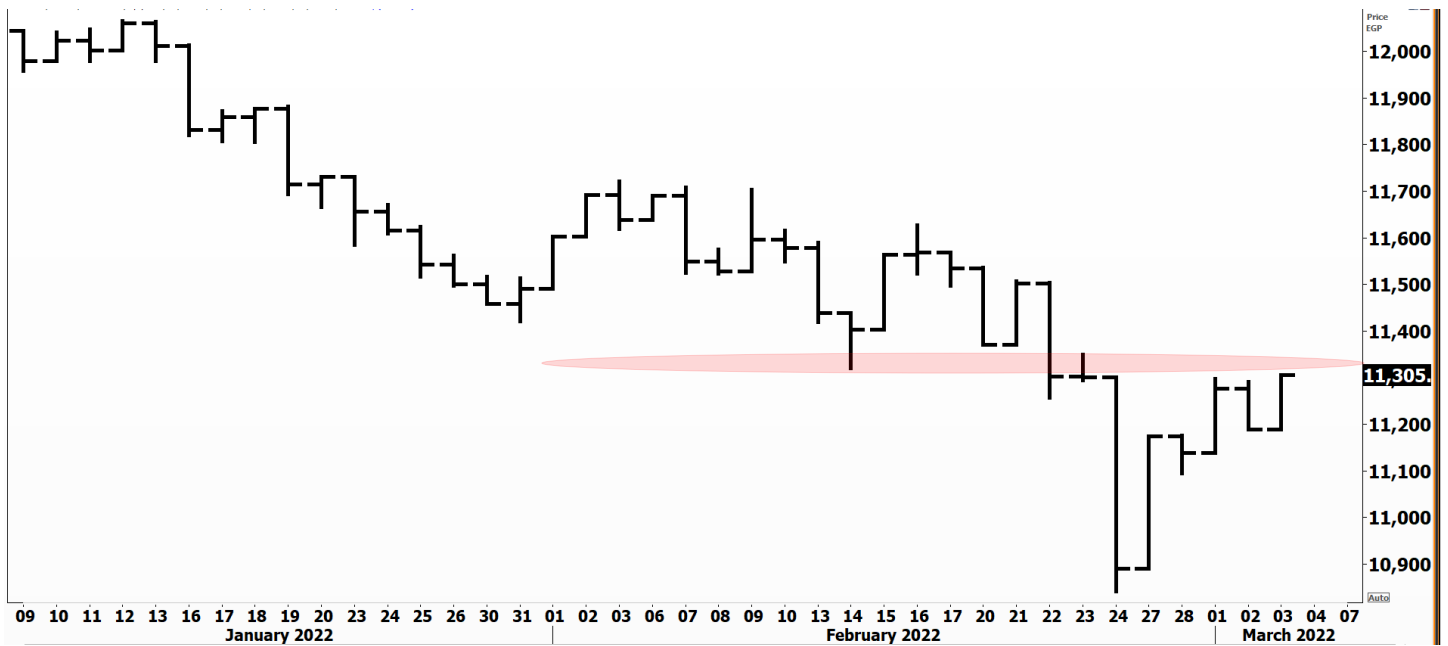


PIONEERSECURITIES

# Weekly Overview

6-Mar 2022

This report must be read with the disclaimer  
on last page



The 11,300-11,350 area is a range that the market is trying to break. A breakout above this level will lead to a short-term rise that will take the EGX 30 index to 11,650-11,700.

Those who want to step in are recommended to concentrate with outperformers, as stocks that are doing better than others probably respect their performance for relatively long periods of time. Such stocks like ETEL, TMGH, HRHO, and lately CCAP are doing relatively well.

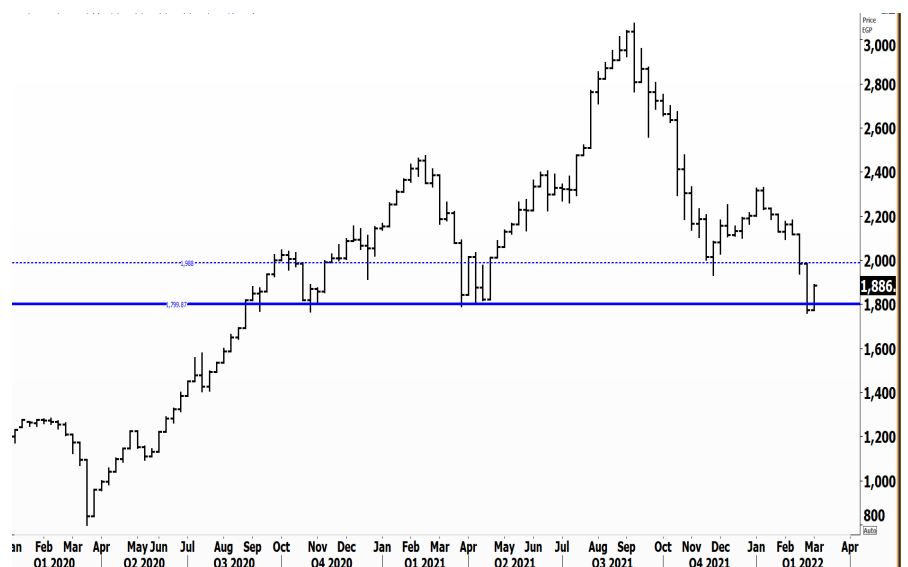
Now we have a clear stop that can be used below 11,200; thus, a break below this level will trigger stops as the index will probably retest its lows if it breaks below this level downwards.

## EGX 70 Index, Weekly Chart

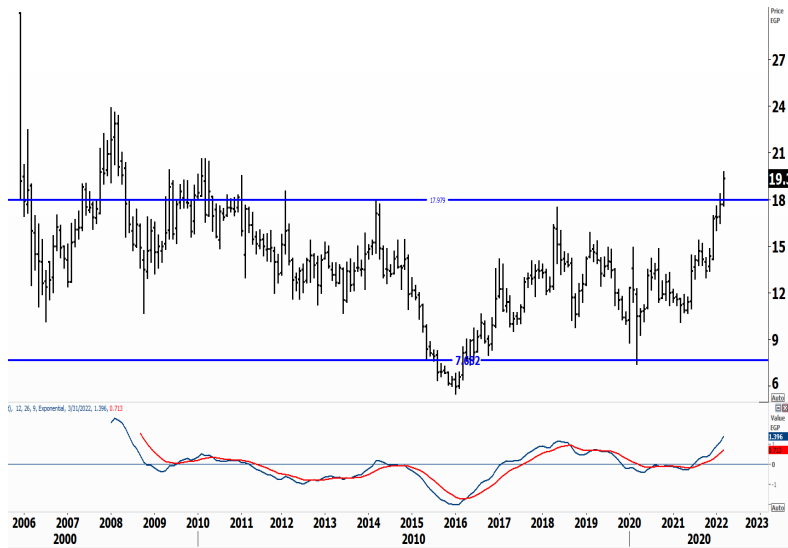
The market was saved by the 1,800 level as the EGX 70 index did not break it downwards. This is a major bottom and its breakout would have had serious bearish implications.

It is important to note, however, that the 2,000 level might serve as resistance and selling pressure might appear there.

If this rise continues above the 2,000, we will probably watch a nice rebound that can take the small caps to the 2,150 area.



## ETEL



ETEL is probably our stock of the year! It is beginning a new phase of a strong rise that will take it to new highs.

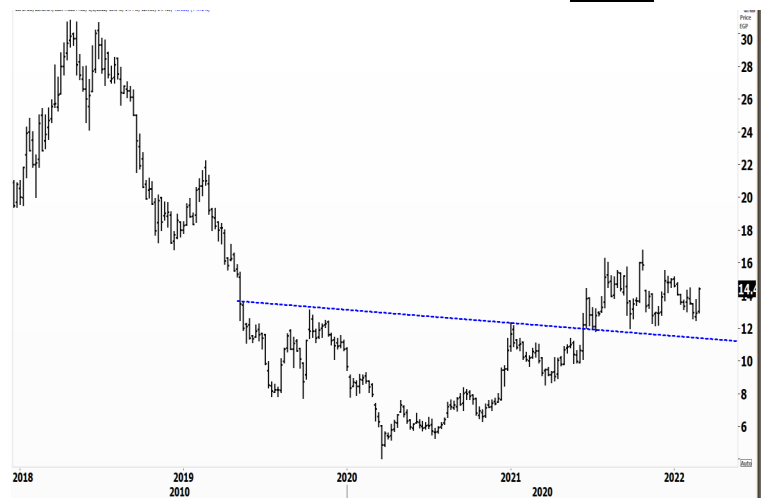
Buying is recommended and much higher targets are expected. Our first target to watch lies at 24, but we are actually expecting much higher levels to be reached.

It looks like a sophisticated bottoming formation that can lead to a strong rise after the latest sideways period that was seen lately.

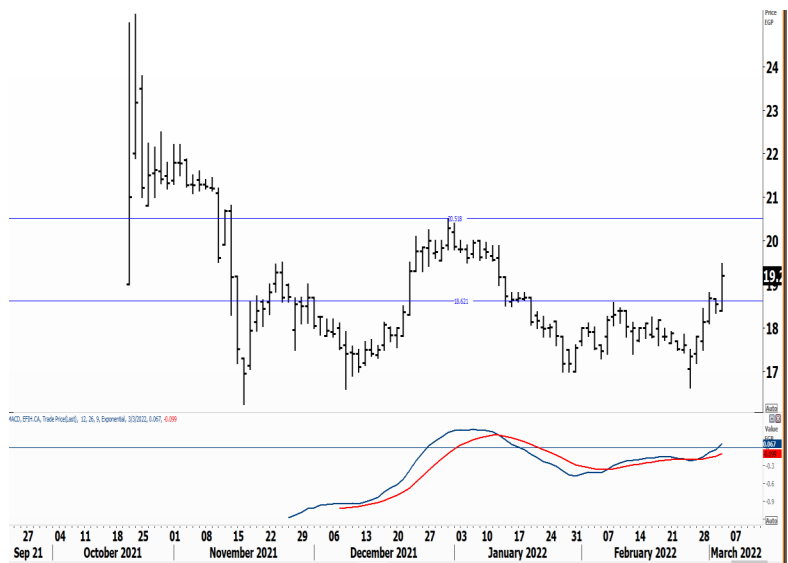
A rebound from here will probably break 16 to the upside, if the rise comes on high volumes. Such a break above 16 will be very bullish for ESRS and will lead it to much higher levels.

Stops should be placed below 12.

## ESRS



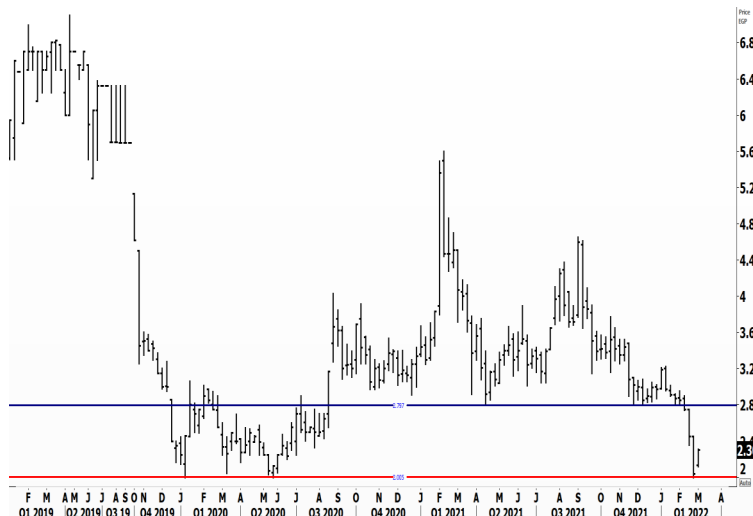
## EFIH



The break above 18.5 triggered an entry signal with a target around 20.5. Those who want to step in at declines can do so and wait for the 20.5 level.

An ultimate breakout above the latter level is expected, which will lead EFH near mid twenties.

## RACC



Raya Contact Center hit its historical low that lies at 2 before rebounding to close at 2.3. Even if the stock declines once again, it might witness a short-term rise that can be profitable, especially if it revisits its old bottom that lies at 2.8.

Thus, those who want to step in for a short-term trade can place their stop below 2 and use 2.7-2.8 as their target.

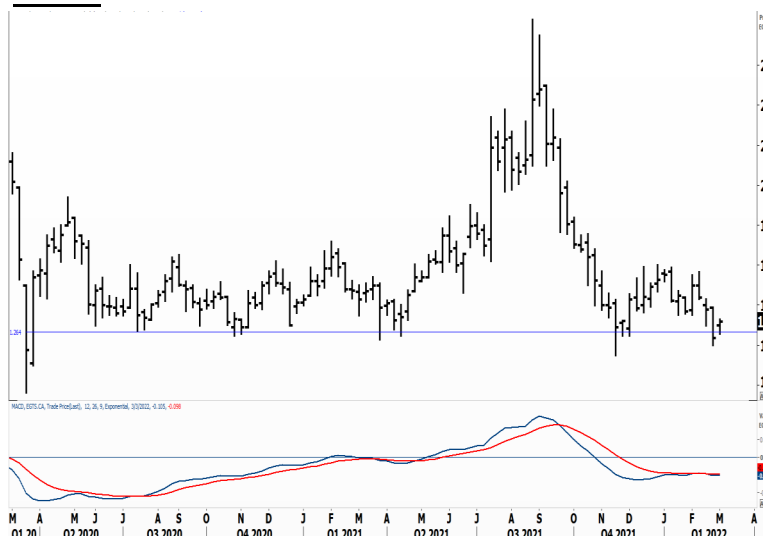
The 0.37 to 0.5 is the current trading range of ACAMD. The stock is still weak but might rebound from the lower boundary of its trading range, which might lead it to approach 0.5.

Stops will be placed below 0.37 as a break below this level will lead to a new strong fall.

## ACAMD



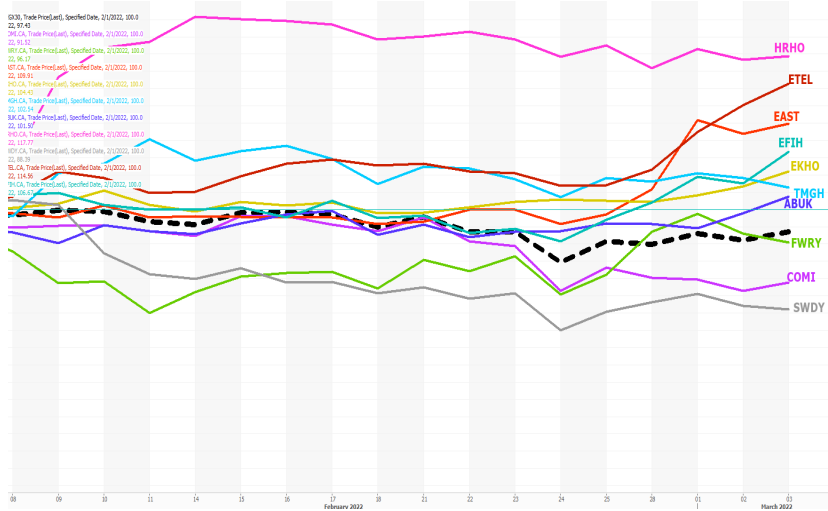
## EGTS



A rebound from here will trigger an entry signal with a target around 1.6. Those who want to step in here can place their stop below 1.2.

From the 1.35 to the 1.6 level is a tradable range. Thus, trading this range is probable. Those who want to step in after clear confirmation can wait for a breakout above 1.6.

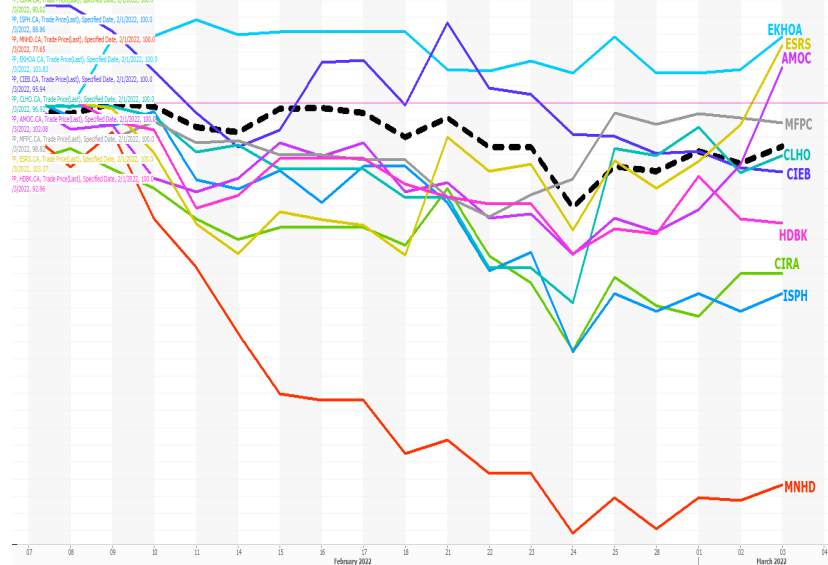
## Top index weights



HRHO, ETEL, EAST, EFIH, and EKHO. Those are the best 5 performers in the heavy weights. The absence of CIB in these stocks is nothing bad; actually we like the fact that many stocks are outperforming COMI.

ABUK is also worth to be watched as it is having a rising relative performance curve.

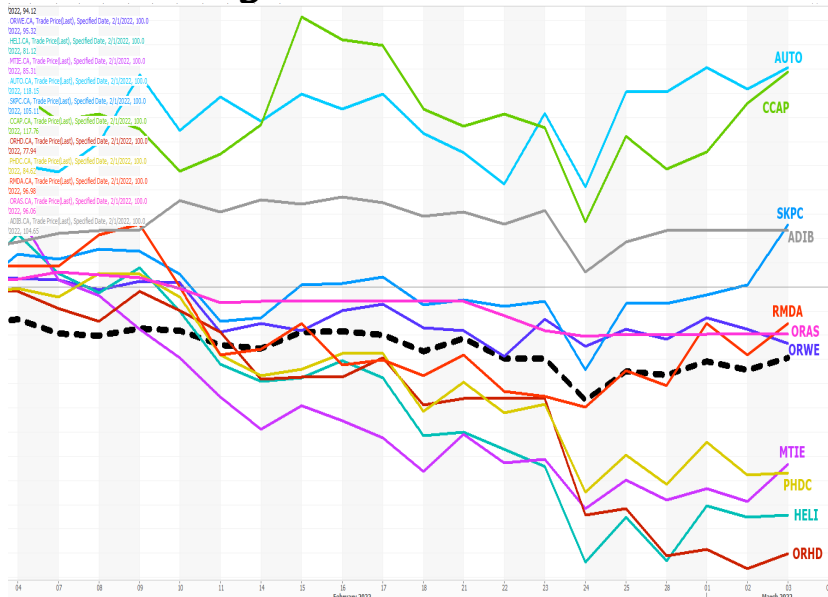
## Mid Weights



EKHOA is on top, along with ESRS and AMOC. MFPC also is doing well, while CLHO and CIEB are having the same performance as the index.

The rest are underperforming and not recommended until they show improvement in their performance.

## Smallest Weights



AUTO and CCAP are on top, then come SKPC and ADIB.

As for the rest, RMDA, ORAS, and ORWE are almost having the same performance like the index while the rest are underperforming.

MTIE is underperforming but having a slightly rising relative performance curve, so it should be worth watching it.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered during August 2020
COMI	Above	Buy signal was triggered during August 2020
FWRY	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
EAST	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Above	Buy signal was triggered during end of August 2020
TMGH	Above	Buy signal was triggered during July 2021
EKHO	Above	Buy signal was triggered during August 2020
EFIH	N.A.	
SWDY	Above	Buy signal was triggered during December 2021
ETEL	Above	Buy signal was triggered in mid June 2021
EKHOA	N.A.	
CLHO	Above	Buy signal was triggered in November 2021
MFPC	Above	Buy signal was triggered in November 2020
CIEB	Above	Buy signal was triggered in August 2021
CIRA	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
HDBK	Above	Buy signal was triggered in July 2021
AMOC	Above	Buy signal was triggered in Dec 2020
ISPH	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ESRS	Above	Buy signal was triggered in Sep 2020
MNHD	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Above	Buy signal was triggered during December 2021
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Above	Buy signal was triggered during August 2020
PHDC	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ORAS	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ORWE	Above	Buy signal was triggered during Oct 2020
MTIE	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
CCAP	Above	Buy signal was triggered during Feb 2022
ORHD	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
RMDA	Above	Buy signal was triggered during November 2021
ADIB	Below -	The 10 weeks moving average broke below its 20 weeks counterpart

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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